

Patrick Crawford
Chief Executive

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Dear Customer,

Re-Organisation of ECGD's Business Group

My letter of 26 September 2005 advised you of ECGD's plans to reduce costs and secure operational efficiencies. I am pleased to advise these plans have been implemented on schedule with the closure of our main Cardiff office, the transfer of its work functions to London and an internal re-organisation, all with effect from 30 March.

The main difference for our customers will be the changes to the Business Group. We have endeavoured to make sure these changes will not affect the service our customers receive. Our aim remains to deliver a service of excellent quality.

I attach a copy of the new Business Group organisation. You will be able to put faces to the new names in the next edition of ECGD News.

The main changes to the Business Group are as follows:

- Defence has been transferred to Business Division 1 under Gordon Welsh, who retains responsibility for Aerospace;
- Business Division 2 under Roger Gotts will continue to be responsible for Oil, Gas and Process Plant, and for Policy Support;
- A new Infrastructure Branch (combining Power, Water and Environment and Construction) has been set up in Business Division 3, under Anthony Faulkner. This division will also be responsible for Telecoms, Transport and Overseas Investment Insurance; and
- Guarantee and Policy Administration Division has been disbanded and its responsibility for post-issue management reintegrated into the three Business Divisions.



INVESTOR IN PEOPLE

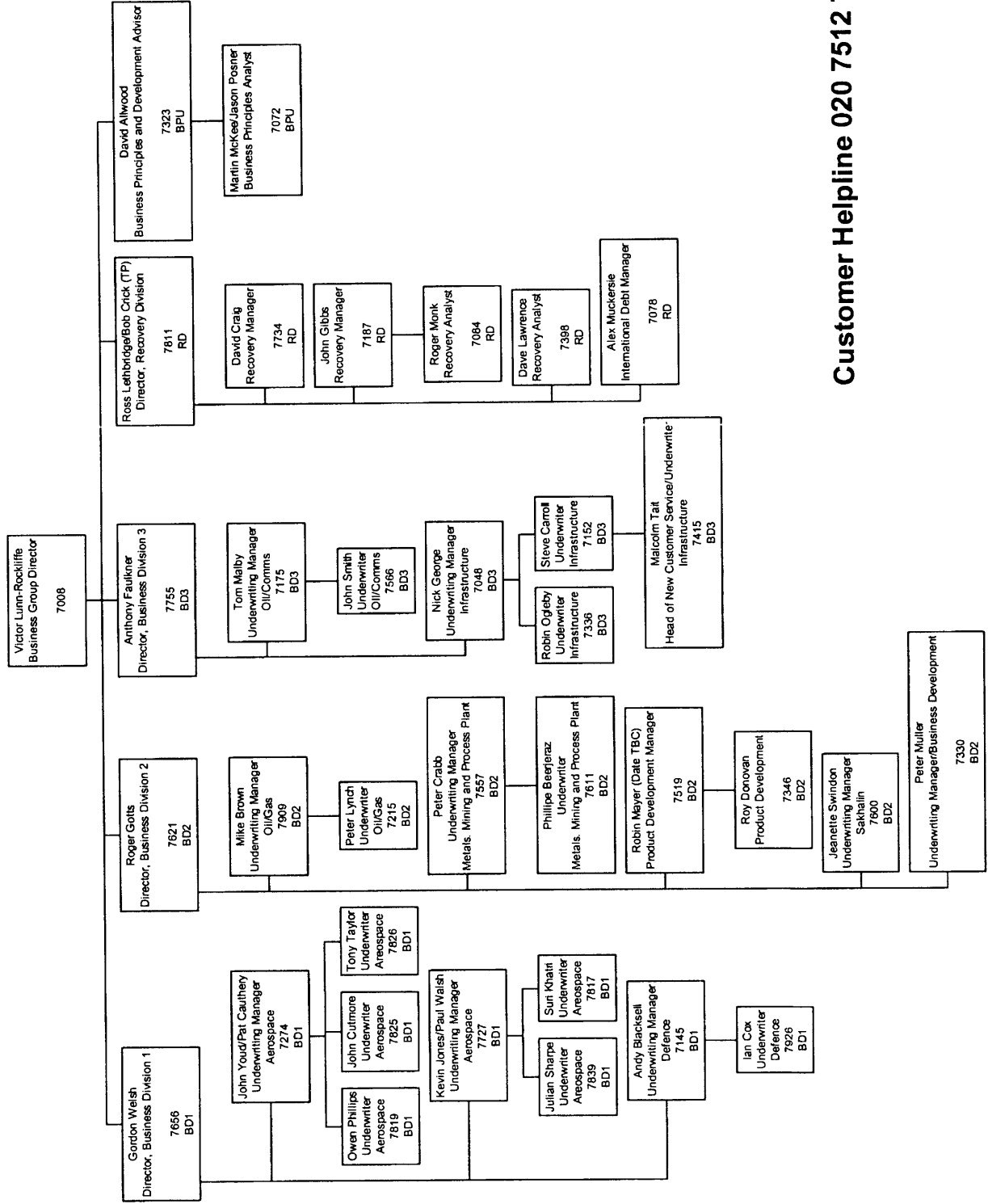
If you have any comments or questions, please feel free to contact your business manager or our helpline on 020 7512 7887 and at help@ecgd.gsi.gov.uk.

Yours sincerely,

Patrick Crawford

PATRICK CRAWFORD

BUSINESS GROUP



Customer Helpline 020 7512 7887

All numbers start 020 7512